

# Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone : +91 33 2655 8101, 98302 28105

E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : U17299WB2022PLC253035

**CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF KARNIKA INDUSTRIES LIMITED DULY CONVENED AND AT WHICH A PROPER QUORUM WAS PRESENT HELD ON FRIDAY, JUNE 30, 2023 AT 3.00 P.M. AND CONCLUDED AT 4.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 6&6/1, GURGOLA GHAT ROAD P.O. SALKIA HOWRAH, WEST BENGAL- 711106, INDIA.**

The Chairman apprised the Board that in accordance with the approval of the members received vide their resolution dated March 31, 2023 for the proposed public offer of the Company to issue equity shares to the public through the SME platform of National Exchange of India Limited (NSE EMERGE). He placed before the Board a copy of Draft Prospectus dated June 30, 2023 for the detailed examination and approval of the Board.

After detailed review, discussions and deliberations the following resolution was passed.

**“RESOLVED THAT** the Draft dated June 30, 2023, for the public issue of upto 33,00,000 Equity Shares of Rs.10/- each initialed by the Chairman for identification as required under Section 26 & 32 of the Companies Act, 2013 as placed on the table be and is hereby approved and adopted.

**RESOLVED FURTHER THAT** all the Directors in their respective capacities along with the Company Secretary and the Chief Financial Officer, do hereby sign the declaration page of the Draft Prospectus as an approval and verification of all the contents as mentioned in the Draft Prospectus.

**RESOLVED FURTHER THAT** Mr. Niranjan Mundhra, Managing Director of the Company or Whole-time Director or Company Secretary be and is hereby authorized to deliver the copy of the approved Draft Prospectus signed by all the Directors in their respective capacities along with the Company Secretary and the Chief Financial Officer to the Lead Manager of the Issue, M/s Beeline Capital Advisors Private Limited, for deposition with NSE EMERGE.

**RESOLVED FURTHER THAT** Mr. Niranjan Mundhra, Chairman cum Managing Director or other director(s) or Company Secretary are hereby authorized to do all such other deeds and acts that may be deemed necessary for the said filling with the NSE EMERGE”

**CERTIFIED TRUE COPY**

**FOR KARNIKA INDUSTRIES LIMITED**

*Niranjan Mundhra*

**NIRANJAN MUNDHRA**  
**(Chairman cum Managing Director)**  
**DIN: 05254448**

**Date: - 30.06.2023**

**Place: - Howrah, West Bengal**