

INFORMATION WITH RESPECT TO GROUP COMPANIES

As per the SEBI (ICDR) Regulations, 2018, for the purpose of identification of Group Companies, our Company has considered those companies as our Group companies with which there were related party transactions as per the Restated Financial Statements of our Company in any of the last three financial years and other Companies as considered material by our Board. Further, pursuant to a resolution of our Board dated March 31, 2023 for the purpose of disclosure in relation to Group companies in connection with the Issue, a company shall be considered material and disclosed as a Group companies if such company fulfills both the below mentioned conditions: -

- Such company that forms part of the Promoter Group of our Company in terms of Regulation 2(1) (pp) of the SEBI (ICDR) Regulations; and
- Our Company has entered into one or more transactions with such company in in any of the last three financial years and stub period as the case of the company as per Restated Financial Statements.

Based on the above, the below mentioned company is identified as our Group Company: -

1. Q Baazar India LLP
2. Sri Karni Apparels Private Limited

1. Q Baazar India LLP

Financial Information

The Audited Financial Information of “Q Baazar India LLP” for the preceding three years are as under:

(Rs in Lakhs)

Particulars	2019-2020	2020-2021	2021-2022
Partner’s Contribution	185.89	156.76	
Reserves (excluding revaluation Reserve)	0.00	0.00	0.00
Sales*	1832.96	1299.72	1223.58
Profit After Tax	(6.29)	(0.0364)	1.808
Earnings Per Share	N.A.	N.A.	N.A
Diluted Earnings Per Share	N.A.	N.A.	N.A
Net Asset Value	N.A.	N.A.	N.A

*the value of the sales represents the value of revenue from operations.

2. Sri Karni Apparels Private Limited

Financial Information

The Audited Financial Information of “Sri Karni Apparels Private Limited” for the preceding three years are as under:

(Rs in Lakhs)

Particulars	2019-2020	2020-2021	2021-2022
Share Capital	9.11	9.11	9.11
Reserves (excluding revaluation Reserve)	109.39	112.18	118.81
Sales*	1177.28	621.76	835.76
Profit After Tax	12.58	2.79	6.633



Earnings Per Share	13.81	3.07	7.28
Diluted Earnings Per Share	13.81	3.07	7.28
Net Asset Value per share	130.07	133.14	140.42

*the value of the sales represents the value of revenue from operations.