

# Karnika Industries Limited

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E-mail : [info@karnikaindustries.com](mailto:info@karnikaindustries.com), GSTIN : 19AAJCK4601M1Z8, CIN : U17299WB2022PLC253035

**Date:** December 20, 2023

**To,**

Associate Vice President

Surveillance

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex

Bandra(E) Mumbai - 400051

**Subject: Reply to clarification on movement in price sought by NSE Limited**

**Reference: Letter dated December 19, 2023.**

**Scrip code: KARNIKA**

Dear Sir/ Madam,

We would like to inform you that the Company has intimated from time to time to the NSE of all the events and information which has an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Therefore, the movement in Company's share price is purely due to market conditions and apparently market driven on which the Company neither has any control nor has any knowledge of reasons.

The Company reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

In case you need any further clarification / information, we shall be glad to provide the same.

Thanking You, Yours

Faithfully,

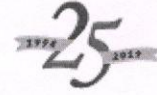
**For Karnika Industries Limited**

Muskan Mundhra



**Muskan Mundhra**

**(Company Secretary and Compliance Officer)**



## National Stock Exchange Of India Limited

Ref. No.: NSE/CM/Surveillance/13701

December 19, 2023

The Company Secretary,  
Karnika Industries Limited.

Dear Sir/Madam,

### Sub: Movement in Price

We have noted a significant movement in the price of your security across Exchanges, in the recent past.

Please note that as per Regulation 30 of the SEBI (LODR) Regulations, 2015, all listed companies are required to intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc. In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

In view of the above and with a view to ensure that investors have latest relevant information about your company, you are requested to provide us with any information /announcement (including impending announcement) which in your opinion may have a bearing on the price / volume behavior in the scrip.

You are therefore advised to provide your response in respect of the above to the Exchange immediately on or before December 20, 2023 11.00 am by submission through NEAPS. In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

Please note that any information received from you in this regard would be disseminated to the market.

We are looking forward to receiving your mail /submission through NEAPS  
(Compliance → News Clarification).

Thanking you.

Yours faithfully,  
**For National Stock Exchange of India Ltd.**

Binoy Yohannan  
Associate Vice President  
Surveillance