



**Consent Letter**

**Date: June 26, 2023**

To,

**The Board of Directors,  
KARNIKA INDUSTRIES LIMITED  
6&6/1, Gurgola Ghat Road, P.O. Salkia, Howrah,  
Howrah, West Bengal-711106, India.**

**Dear Sir,**

**Sub: Proposed SME Initial Public Issue of “Karnika Industries Limited”**

We, **Beeline Capital Advisors Private Limited**, hereby give our consent to act as the **Lead Manager** to the Proposed Public issue of **Karnika Industries Limited** on the SME Platform of National Stock Exchange of India Limited (NSE EMERGE) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Lead Manager to the Issue in the Draft Prospectus/Prospectus which the company intends to issue in respect thereof.

We authorize “**Karnika Industries Limited**” to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We confirm that, we are authorized to Act as Lead Manager to the issue in accordance with the Section 12 of SEBI Act, 1992.

**Yours faithfully,**

**For Beeline Capital Advisors Private Limited**



**Nikhil Shah  
Director  
DIN: 02507020**

**Place - Ahmedabad**

**BEELINE CAPITAL ADVISORS PRIVATE LIMITED  
CIN: U67190GJ2020PTC114322 / SEBI Registration No.: INM000012917  
Regd. Office: B/1311-1314, Shilp Corporate Park Near Rajpath Club, Rajpath Rangoli Road,  
Sarkhej - Gandhinagar Hwy, Ahmedabad, Gujarat 380054  
Phone: 079-4840 5357 / E-Mail: [nikhil@beelinemb.com](mailto:nikhil@beelinemb.com)**

# ANA ADVISORS

118,SHILA VIHAR,GOKULPURA,KALWAR ROAD,JHOTWARA,JAIPUR-302012,RAJASTHAN

Reach us at: [anaadvisors22@gmail.com](mailto:anaadvisors22@gmail.com) Mobile: 9887906529

## Consent Letter

Date: June 26, 2023

To,

The Board of Directors,  
KARNIKA INDUSTRIES LIMITED  
6&6/1, Gurgola Ghat Road, P.O. Salkia, Howrah,  
Howrah, West Bengal-711106, India.

Dear Sir,

### Sub: Proposed SME Initial Public Offer (IPO) of "Karnika Industries Limited"

We, the undersigned do hereby give our consent to act as the **Legal Advisor** to the Proposed Public issue of **Karnika Industries Limited** on the SME Platform of National Stock Exchange of India Limited (NSE EMERGE) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Legal Advisor to the Issue in the Draft Prospectus and Prospectus which the company intends to issue in respect thereof.

We authorize "**Karnika Industries Limited**" to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

Further, we hereby give our consent to include the following contact details:

Name:	ANA ADVISORS
Contact Person:	Kamlesh Kumar Goyal
Designation	Associate
Address:	118, Shila Vihar, Gokulpura, Kalwar Road, Jhotwara, Jaipur-302012
Telephone:	+ 91 9887906529
Fax:	--
Email id:	anaadvisors22@gmail.com
Website:	--

Yours faithfully,



Asst. Manager  
Partner  
Ana Advisors

**SKYLINE FINANCIAL SERVICES PRIVATE LIMITED**

SEBI Registered Category-1, Registrars & Share Transfer Agent

Regd. & Corp. Office: D – 153A, Okhla Industrial Area

Phase – I, New Delhi – 110020

Phone no. 011 – 40450193-197,26812682-83, Web: www.skylinerta.com

**Consent Letter**

**Date: - June 20, 2023**

To,

**The Board of Directors,**

**KARNIKA INDUSTRIES LIMITED**

6&6/1, Gurgola Ghat Road, P.O. Salkia, Howrah,

West Bengal-711106, India

**Dear Sir,**

**Sub: Proposed SME Initial Public Offer (IPO) of “Karnika Industries Limited”**

We, the undersigned do hereby give our consent to act as the **Registrar** to the Proposed Public issue of **Karnika Industries Limited** on the SME Platform of National Stock Exchange of India Limited (NSE EMERGE) pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as the Registrar to the Issue in the Draft Prospectus and Prospectus which the company intends to issue in respect thereof.

We authorize **“Karnika Industries Limited”** to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies, pursuant to the provisions of section 23, 26 & 32 of the Companies Act, 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

Further, we hereby give our consent to include the following contact details:

Name:	Skyline Financial Services Private Limited
Address:	D-153A, First Floor, Okhla Industrial Area, Phase- I, New Delhi 110020
Telephone:	011-40450193-197
Fax:	011-26812683
Email id:	Ipo@skylinerta.com
Investor Grievance Email:	grievances@skylinerta.com
Website:	www.skylinerta.com
Contact Person:	Mr. Anuj Rana
SEBI Regn No:	INR000003241

We further confirm that the above information in relation to us is true and correct.

Thanking you,

Yours faithfully,

**For Skyline Financial Services Private Limited**

**Virender kumar Rana**

**Date: 20.06.2023**

**Place: New Delhi**

Encl: SEBI Registration certificate

निर्गम रजिस्ट्रार और  
शेयर अंतरण अभिकर्ता

प्ररूप ख  
FORM B

REGISTRARS TO AN ISSUE  
AND  
SHARE TRANSFER AGENTS

भारतीय प्रतिभूति और विनियम बोर्ड

## SECURITIES AND EXCHANGE BOARD OF INDIA

[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993

(Registrars to an issue and Share transfer agents) Regulations, 1993

(विनियम 8)

(Regulation 8)/ Regulation 8A

001296

रजिस्ट्रीकरण का प्रमाणपत्र

CERTIFICATE OF REGISTRATION/ PERMANENT REGISTRATION

I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार\*शेयर\* अंतरण अभिकर्ता के रूप में

I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**SKYLINE FINANCIAL SERVICES PVT. LTD.**  
**123, VINOBA PURI**  
**LAJPAT NAGAR – II**  
**NEW DELHI 110 024**

को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।

as registrars to an issue and share transfer agent in Category I\*/registrar to an issue\*/share transfer agent\* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.

II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड

**INR000003241**

है।

II. Registration Code for the registrar to an issue and share transfer agent is

**This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board**

III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है।

III. Unless renewed, the certificate of registration is valid from



आदेश से  
भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसकी ओर से  
By order  
For and on behalf of  
Securities and Exchange Board of India

स्थान Place

**MUMBAI**

तारीख Date

**JANUARY 11, 2012**

\*जो लागू न हो उसे काट दें। \*Delete whichever is not applicable

**K. SARAVANAN**  
प्राधिकृत हस्ताक्षरकर्ता / Authorised Signatory



**NIRANJAN MUNDHRA**  
**VIVEK VIHAR, PHASE-V, BLOCK- III, FLAT NO.-2C, 493C/A, GT ROAD, NEAR SHIBPUR**  
**THANA, HOWRAH, WEST BENGAL-711102, INDIA**

**CONSENT LETTER**

Date: , 2023

To,

The Board of Directors,

<b>KARNIKA INDUSTRIES LIMITED</b> 6&6/1, Gurgola Ghat Road P.O. Salkia, Howrah, West Bengal-711106-India.	<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> 807. Phoenix Tower, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Ahmedabad-380009, Gujarat.
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Dear Sir,

**Sub: Proposed SME Initial Public Offer (IPO) of “Karnika Industries Limited”**

I, **Niranjan Mundhra**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Promoter of Karnika Industries Limited”** in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirm that:

- I am not prohibited or debarred from accessing or operating in the capital market or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI or any other authority.
- I am not associated with any entity whose listing of any of the securities issued by such entity was refused by any stock exchange, in India or abroad.
- That there is no material regulatory or disciplinary action is taken by any by a stock exchange or regulatory authority in the past one year.
- That there is no defaults in respect of payment of interest and principal to the Financial Institutions.
- I have never been a promoter, director or person in control of any other company which is debarred from accessing the capital markets under any order or direction passed by the SEBI or any other authority
- That I am not declared as a willful defaulter or fraudulent borrower by the RBI or any other government authority nor there are any violations of securities laws committed by them in the past and no proceedings for violation of securities laws pending against me.

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

✓ *Niranjan Mundhra*

(Niranjan Mundhra)

**SHIV SHANKAR MUNDHRA**  
**493C/A, GT ROAD, VIVEK VIHAR, PHASE-V, BLOCK- III, FLAT NO.-2C, HOWRAH,**  
**WEST BENGAL-711102, INDIA.**

**CONSENT LETTER**

Date: , 2023

To,

The Board of Directors,

<b>KARNIKA INDUSTRIES LIMITED</b> 6&6/1, Gurgola Ghat Road P.O. Salkia, Howrah, West Bengal-711106-India.	<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> 807. Phoenix Tower, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Ahmedabad-380009, Gujarat.
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Dear Sir,

**Sub: Proposed SME Initial Public Offer (IPO) of “Karnika Industries Limited”**

I, **Shiv Shankar Mundhra**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Promoter of Karnika Industries Limited**” in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirm that:

- I am not prohibited or debarred from accessing or operating in the capital market or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI or any other authority.
- I am not associated with any entity whose listing of any of the securities issued by such entity was refused by any stock exchange, in India or abroad.
- That there is no material regulatory or disciplinary action is taken by any by a stock exchange or regulatory authority in the past one year.
- That there is no defaults in respect of payment of interest and principal to the Financial Institutions.
- I have never been a promoter, director or person in control of any other company which is debarred from accessing the capital markets under any order or direction passed by the SEBI or any other authority
- That I am not declared as a willful defaulter or fraudulent borrower by the RBI or any other government authority nor there are any violations of securities laws committed by them in the past and no proceedings for violation of securities laws pending against me.

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

*Shiv Shankar Mundhra*

(Shiv Shankar Mundhra)

**MAHESH KUMAR MUNDHRA**  
**VIVEK VIHAR, PHASE-V, BLOCK- III, FLAT NO.-2C, 493C/A, GT ROAD SOUTH,**  
**HAORA CORPORATION, SIBPUR, HOWRAH, WEST BENGAL-711102, INDIA.**

**CONSENT LETTER**

Date: , 2023

To,

The Board of Directors,

<b>KARNIKA INDUSTRIES LIMITED</b> 6&6/1, Gurgola Ghat Road P.O. Salkia, Howrah, West Bengal-711106-India.	<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b>  807. Phoenix Tower, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Ahmedabad-380009, Gujarat.
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Dear Sir,

**Sub: Proposed SME Initial Public Offer (IPO) of "Karnika Industries Limited"**

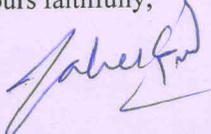
I, **Maresh Kumar Mundhra**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as **Promoter of Karnika Industries Limited** in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirm that:

- I am not prohibited or debarred from accessing or operating in the capital market or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI or any other authority.
- I am not associated with any entity whose listing of any of the securities issued by such entity was refused by any stock exchange, in India or abroad.
- That there is no material regulatory or disciplinary action is taken by any by a stock exchange or regulatory authority in the past one year.
- That there is no defaults in respect of payment of interest and principal to the Financial Institutions.
- I have never been a promoter, director or person in control of any other company which is debarred from accessing the capital markets under any order or direction passed by the SEBI or any other authority
- That I am not declared as a willful defaulter or fraudulent borrower by the RBI or any other government authority nor there are any violations of securities laws committed by them in the past and no proceedings for violation of securities laws pending against me.

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

  
(Mahesh Kumar Mundhra)

**NIRANJAN MUNDHRA**  
**VIVEK VIHAR, PHASE-V, BLOCK- III, FLAT NO.-2C, 493C/A, GT ROAD, NEAR SHIBPUR THANA,**  
**HOWRAH, WEST BENGAL-711102, INDIA**

**Consent Letter**

Date: , 2023

To,

The Board of Directors,

<b>KARNIKA INDUSTRIES LIMITED</b> 6&6/1, Gurgola Ghat Road P.O. Salkia, Howrah, West Bengal-711106-India.	<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> 807. Phoenix Tower, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Ahmedabad-380009, Gujarat.
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Dear Sir,

**Sub: Proposed SME Initial Public Offer (IPO) of “Karnika Industries Limited”**

I, **Niranjan Mundhra**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Chairman cum Managing Director of Karnika Industries Limited**” in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of this Draft Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

✓ *Niranjan Mundhra*

**Niranjan Mundhra**  
**(Chairman cum Managing Director)**  
**DIN: 05254448**

**SHIV SHANKAR MUNDHRA**  
**493C/A, GT ROAD, VIVEK VIHAR, PHASE-V, BLOCK- III, FLAT NO.-2C, HOWRAH,**  
**WEST BENGAL-711102, INDIA.**

**Consent Letter**

**Date:** , 2023

To,

**The Board of Directors,**

<b>KARNIKA INDUSTRIES LIMITED</b> 6&6/1, Gurgola Ghat Road P.O. Salkia, Howrah, West Bengal-711106-India..	<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> 807. Phoenix Tower, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Ahmedabad-380009, Gujarat
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**Dear Sir,**

**Sub: Proposed SME Initial Public Offer (IPO) of “Karnika Industries Limited”**

I, **Shiv Shankar Mundhra**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Whole-Time Director of Karnika Industries Limited**” in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of this Draft Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

*Shiv Shankar Mundhra*

**Shiv Shankar Mundhra**  
**(Whole-Time Director)**  
**DIN: 02926873**

**MAHESH KUMAR MUNDHRA**  
**VIVEK VIHAR, PHASE-V, BLOCK- III, FLAT NO.-2C, 493C/A, GT ROAD SOUTH, HAORA**  
**CORPORATION, SIBPUR, HOWRAH, WEST BENGAL-711102, INDIA.**

**Consent Letter**

**Date:** , 2023

To,

**The Board of Directors,**

<b>KARNIKA INDUSTRIES LIMITED</b> 6&6/1, Gurgola Ghat Road P.O. Salkia, Howrah, West Bengal-711106-India.	<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> 807. Phoenix Tower, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Ahmedabad-380009, Gujarat
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**Dear Sir,**

**Sub: Proposed SME Initial Public Offer (IPO) of “Karnika Industries Limited”**

I, **Mahesh Kumar Mundhra**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Whole-Time Director of Karnika Industries Limited**” in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of this Draft Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,



**Mahesh Kumar Mundhra**  
**(Whole-Time Director)**  
**DIN: 08577538**

**KIRTI MUNDHRA**  
**VIVEK VIHAR, PHASE-V, BLOCK- III, FLAT NO.-2C, 493C/A, GT ROAD HAORA (M. CORP) SIBPUR**  
**BAZAR, HOWRAH, WEST BENGAL-711102, INDIA.**

**Consent Letter**

Date: , 2023

To,

The Board of Directors,

<b>KARNIKA INDUSTRIES LIMITED</b> 6&6/1, Gurgola Ghat Road P.O. Salkia, Howrah, West Bengal-711106-India.	<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> 807. Phoenix Tower, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Ahmedabad-380009, Gujarat
---	---

Dear Sir,

**Sub: Proposed SME Initial Public Offer (IPO) of “Karnika Industries Limited”**

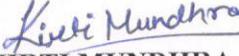
I, **Kirti Mundhra**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Non-Executive Director of Karnika Industries Limited**” in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of this Draft Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

  
**KIRTI MUNDHRA**  
**(Non-Executive Director)**  
**DIN: 09549207**

**KIRTI TAPARIA**  
**5, DR ABANI DUTTA ROAD, HAORA CORPORATION, SALKIA, HAORA, WEST BENGAL-711106,**  
**INDIA.**

**Consent Letter**

Date: , 2023

To,

**The Board of Directors,**

<b>KARNIKA INDUSTRIES LIMITED</b> 6&6/1, Gurgola Ghat Road P.O. Salkia, Howrah, West Bengal-711106-India.	<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> 807. Phoenix Tower, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Ahmedabad-380009, Gujarat
---	---

Dear Sir,

**Sub: Proposed SME Initial Public Offer (IPO) of "Karnika Industries Limited"**

I, **Kirti Taparia**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as "**Non-Executive Independent Director of Karnika Industries Limited**" in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of this Draft Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

*Kirti Taparia*

**KIRTI TAPARIA**  
**(Non-Executive Independent Director)**  
**DIN: 10083439**

**PARMESHWAR LAL SHARMA**  
**BIGGA BASS, WARD NO. 13, DUNGARGARH, BIKANER, SHRI DUNGARGARH, RAJASTHAN-331803,**  
**INDIA.**

**Consent Letter**

Date:                   , 2023

To,

**The Board of Directors,**

<b>KARNIKA INDUSTRIES LIMITED</b> 6&6/1, Gurgola Ghat Road P.O. Salkia, Howrah, West Bengal-711106-India.	<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> 807. Phoenix Tower, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Ahmedabad-380009, Gujarat
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Dear Sir,

**Sub: Proposed SME Initial Public Offer (IPO) of “Karnika Industries Limited”**

I, **Parmeshwar Lal Sharma**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Non-Executive Independent Director of Karnika Industries Limited**” in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I hereby confirms:-

- That I am not or was not a director of any listed company during the last five years preceding the date of this Draft Prospectus/ Prospectus, whose shares have been or were suspended from being traded on the BSE or the NSE, during the term of their directorship in such company.
- That I am not or was not a director of any listed company which has been or was delisted from any stock exchange during the tenure of my directorship in such company.
- I am not in the RBI list of wilful defaulters or fraudulent borrower as on the date of filling of this Draft Prospectus/Prospectus.
- I am not debarred from accessing the capital market by SEBI or any other Regulatory Authority.
- There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year.
- That there are no defaults in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs during the past three years by me

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

*Parmeshwar Sharma.*

**PARMESHWAR LAL SHARMA**  
**(Non-Executive Independent Director)**  
**DIN: 09798016**

**KRISHAN KUMAR KARNANI**  
**6&6/1, GURGOLA GHAT ROAD P.O. SALKIA, HOWRAH, WEST BENGAL-711106 INDIA.**

**Consent Letter**

Date: , 2023

To,

**The Board of Directors,**

<b>KARNIKA INDUSTRIES LIMITED</b> 6&6/1, Gurgola Ghat Road P.O. Salkia, Howrah, West Bengal-711106-India.	<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> 807. Phoenix Tower, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Ahmedabad-380009, Gujarat.
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Dear Sir,

**Sub: Proposed SME Initial Public Offer (IPO) of "Karnika Industries Limited"**

I, **Krishan Kumar Karnani**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as "**Chief Financial Officer of Karnika Industries Limited**" in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

*Krishan*  
**KRISHAN KUMAR KARNANI**  
**(Chief Financial Officer)**

**ACS MUSKAN MUNDHRA**  
**Contact- 9681389327**  
**E-mail- muskanmundhra77@gmail.com**

**Consent Letter**

**Date:**

To,

**The Board of Directors,**

<b>KARNIKA INDUSTRIES LIMITED</b> 6&6/1, Gurgola Ghat Road P.O. Salkia, Howrah, West Bengal-711106-India.	<b>BEELINE CAPITAL ADVISORS PRIVATE LIMITED</b> 807, Phoenix Tower, Opp. New Girish Cold Drinks, Near Vijay Cross Road, Ahmedabad-380009, Gujarat.
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**Dear Sir,**

**Sub: Proposed SME Initial Public Offer (IPO) of “Karnika Industries Limited”**

I, **Muskan Mundhra**, hereby give my consent under section 26 of Companies Act, 2013 that my name being included as “**Company Secretary & Compliance Officer of Karnika Industries Limited**” in the Draft Prospectus / Prospectus which the company intends to issue in respect of the proposed issue of equity shares.

I also hereby authorize you to deliver this letter of consent for the purpose of filing of Draft Prospectus/ Prospectus under Section 23, 26 & 32 of the Companies Act, 2013.

Yours faithfully,

*Muskan Mundhra*

**Muskan Mundhra**  
**(Company Secretary & Compliance Officer)**  
**Membership No. – A71679**